



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

EXTENSION OF EXCLUSIVITY AGREEMENT

Oversea-Chinese Banking Corporation Limited (“**OCBC**”) refers to its announcements dated 6 January 2014 and 24 January 2014 (the “**Previous Announcements**”). Unless otherwise stated, terms defined in the Previous Announcements shall have the same meanings when used in this announcement.

OCBC wishes to announce that on 21 February 2014, OCBC entered into an extension agreement (the “**Second Extension Agreement**”) with the Substantial Shareholders to further extend the exclusivity period under the Exclusivity Agreement, as previously extended by the Extension Agreement. Under the terms of the Second Extension Agreement, the Substantial Shareholders have agreed that, until 31 March 2014, they will engage exclusively with OCBC to seek to finalise the terms for the Possible Offer.

No binding agreement in relation to the Possible Offer has at this stage been entered into by OCBC with the Substantial Shareholders or WHB. Discussions between OCBC and the Substantial Shareholders are on-going and no definitive terms nor formal legal documentation for the Possible Offer have been agreed at this stage. In addition, any Possible Offer would be subject to obtaining all relevant regulatory and other approvals, including approvals from the Monetary Authority of Singapore and the Hong Kong Monetary Authority. Accordingly, at this stage, there is no certainty that the terms of a Possible Offer will be agreed, or that a Possible Offer or any similar transaction will ultimately be consummated.

Shareholders are further advised to exercise caution when dealing in the shares of OCBC and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. Shareholders who wish to deal in the shares of OCBC should seek their own professional advice.

OCBC will make further announcement(s) as and when appropriate or required in accordance with the SGX-ST Listing Manual and the Hong Kong Code on Takeovers and Mergers.

Issued by

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21 February 2014